

EXHIBIT 110



"Vincent F. DiNielli" To: <joel.c.readence@jpmchase.com>, "Latzka, Jennifer" <jennifer.latzka@gmacrfc.com>, <ann.friedline@gmacrfc.com>
cc: "Anthony Neske" <anthony.neske@wprime.com>, "Brad Harris" <bradh@wprime.com>, "James Zeldin" <jamesz@wprime.com>, "Jesse Harty" <jesseh@wprime.com>, "Paul Lewis" <paull@wprime.com>, "Steve Reilly" <stever@wprime.com>, "Todd Haberly" <toddh@wprime.com>, "Christian Monea" <christianm@wprime.com>
Subject: RASC-KS7 Reports 8/22/06

I have attached updated reports for the RASC-KS7 due diligence. We have completed the review of 806 loans files, and below is a brief summary of our analysis:

Summary

Number of loans completed: 786

Number of loan not provided: 20

Number of loans in attached reports: 806

Event 1's: 650

Event 2's: 74

Event 3's: 82 (includes loans that were not provided)

Please send any trailing documents to the following address:

Watterson~Prime

Attn: Matt Stines

3525 Piedmont Rd NE
Bldg 7, Suite 400

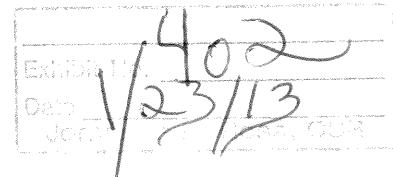
Atlanta, GA 30305

Fax: 425.748.0517

Phone: 425.748.0434

trailingdocs@wprime.com

If you have any questions, please contact me at the number listed below.



Regards,

Vince DiNielli

Watterson~Prime, LLC

Office: 425.748.0410

Mobile: 206.859.8094

Fax: 425.748.0510

vincentd@wprime.com



RASC-KS7 Data Report 082206.xls

Type: application/vnd.ms-excel

Name: RASC-KS7 Data Report 082206.xls



RASC-KS7 Daily Summary 082206.xls

Type: application/vnd.ms-excel

Name: RASC-KS7 Daily Summary 082206.xls